

FY 2020
SHORE EROSION CONTROL DISTRICTS
BUDGET REQUEST

A. District Name Arundel on the Bay
 B. Community Association Name Property Owners Assoc. of Arundel on the Bay
 C. Mailing Address PA Box
 D. Contact Person Roxanne E Veal
 Phone _____
 Number(s) 410 991-8060
 Email Address(s) JVSweetpea@aol.com

BUDGET REQUESTED FOR FISCAL YEAR JULY 1, 2019 THROUGH JUNE 30, 2020

E. Specific Purpose and Item		Amount
Remaining Funds		270,751.00
DNR Loan Payment		14,550
F.	Budget Subtotal	285,301.00
G.	Administrative Fee (See Instructions)	1,836.00
H.	BUDGET TOTAL (Sum of Item F & Item G)	287,137.00
Revenues		
I.	Estimated Funds Available FY20 \$ 0	
J.	Community Held Funds as of 6/30/18 N/A	
K.	Other Revenue N/A	
L.	Estimated Funds Available Subtotal - 6/30/2018	250,417.00
M.	Tax Revenues Needed for FY20	36,720.00
N.	REVENUE TOTAL (Sum of Item L & Item M)	287,137.00
Tax Rate Calculation		
O.	Tax Revenues Needed for FY20 (Item M)	36,720.00
P.	# of Lots/Accounts OR Taxable Assessment 541,900,000 /100 (1)	5,419,000 1836000.00
Q.	REQUESTED TAX RATE (=)	.02

CERTIFICATION OF ASSOCIATION REPRESENTATIVES

I hereby certify that the budget request above has been approved pursuant to the bylaws of this association; that the budget has been presented to the property owners for their comments; and that the funds requested are for the purposes authorized in the laws governing our special taxing district.

NAME <u>Roxanne Veal</u>	NAME <u>Dawn Jantz</u>
TITLE <u>Treasurer</u>	TITLE <u>President POA-AOTB</u>
DATE <u>1-19-2019</u>	DATE <u>1/19/19</u>
SIGNATURE <u>Roxanne Veal</u>	SIGNATURE <u>[Signature]</u>

Supporting documentation of Officers/Representatives attached (please check)

PROPOSED SHORE EROSION CONTROL DISTRICT BUDGET FOR FY2018

	<u>FY19</u>	<u>Next Yr. Proposed FY20</u>
Construction, Maintenance and Repair of Shore Erosion Control Facilities	263,036	270,751
Loan Payments		14,550
Required County Administrative Fee	<u>1813</u>	<u>1836</u>
Total Budgeted Amount	264,849	287,137
Tax revenues	32,260	36,720
County Held Funds	<u>228,589</u>	<u>250,417</u>
Total Income	264,849	287,137

*This amount is based on a tax rate of \$.02 per \$100 assessed valuation.
The current assessed value of Arundel on the Bay is 1,836,000.00.*

This budget begins Fiscal year 07/01/2019 to 6/30/2020

From: Tomi Adebo <buadeb00@aacounty.org>

To: roxanne veal <jvsweetpea@aol.com>

Subject: Modified Project Memo

Date: Tue, Oct 16, 2018 10:05 am

Attachments: Modified Project Memo.pdf (231K)

Morning,

Please see your Modified Project memo attached below.

I have also copied below your annual payment (\$14,550) schedule.

SCHEDULE OF PAYMENTS

Payment Number	Loan Repayment Amount	Reimbursement for Services Amount	Total Payment
1	\$ 2,950.00	\$ 11,600.00	\$ 14,550.00
2-20	\$ 14,550.00	\$ -	\$ 276,450.00
TOTAL	\$ 279,400.00	\$ 11,600.00	\$ 291,000.00

Best regards

Tomi Adebo

Budget & Management Analyst

410-222-2353