

**FY 2019
SHORE EROSION CONTROL DISTRICTS
BUDGET REQUEST**

C. District Name **Arundel on the Bay**
 B. Community Association Name Property Owners Assoc of Arundel on the Bay
 C. Mailing Address PO Box 4665 Annapolis Md. 21403
 D. Contact Person Roxanne Veal
 Phone number(s) 410 268-7220 OR 410 991-8060
 Email Address(s) JKSweet pea @ AOL.com

BUDGET REQUESTED FOR FISCAL YEAR JULY 1, 2018 THROUGH JUNE 30, 2019

E. Specific Purpose and Item	Amount
1. Misc Erosion Control Expenses	\$263,036
H. Budget Subtotal	<u>263,036</u>
G. Administrative Fee (See Instructions)	<u>1,813</u>
H. BUDGET TOTAL (Sum of Item F & Item G)	<u>264,849</u>

Revenues		
AA. Estimated Funds Available FY19	<u>\$228,589</u>	
BB. Community Held Funds as of 6/30/17	<u>N/A</u>	
CC. Other Revenue	<u>N/A</u>	
L. Estimated Funds Available Subtotal	<u>228,589</u>	
M. Tax Revenues Needed for FY19	<u>36,260</u>	
N. REVENUE TOTAL (Sum of Item L & Item M)	<u>264,849</u>	

Tax Rate Calculation		
O. Tax Revenues Needed for FY19 (Item M)		<u>36,260.00</u>
P. # of Lots/Accounts OR Taxable Assessment <u>181,300,000</u> /100 (1)		<u>1,813,000</u>
Q. REQUESTED TAX RATE (=)		<u>.02</u>

CERTIFICATION OF ASSOCIATION REPRESENTATIVES

I hereby certify that the budget request above has been approved pursuant to the bylaws of this association; that the budget has been presented to the property owners for their comments; and that the funds requested are for the purposes authorized in the laws governing our special taxing district.

NAME <u>Roxanne Veal</u>	NAME <u>Dawn Davis</u>
TITLE <u>Treasurer</u>	TITLE <u>President POA-AOTB</u>
DATE <u>1/23/2018</u>	DATE <u>1/23/18</u>
SIGNATURE <u>Roxanne Veal</u>	SIGNATURE <u>[Signature]</u>

Supporting documentation of Officers/Representatives attached (please check)

PROPOSED SHORE EROSION CONTROL DISTRICT BUDGET FOR FY2018

	<u>FY18</u>	<u>Next Yr. Proposed FY19</u>
Construction, Maintenance and Repair of Shore Erosion Control Facilities		263,036
Loan Payments		
Required County Administrative Fee		<u>1,813</u>
Total Budgeted Amount		264,849
Tax revenues		36,260
County Held Funds		<u>228,589</u>
Total Income		264,849

*This amount is based on a tax rate of \$.02 per \$100 assessed valuation.
The current assessed value of Arundel on the Bay is 181,300.00.*