

FY 2018
SPECIAL COMMUNITY BENEFIT DISTRICT
BUDGET REQUEST

A. District Name Arundel on the Bay
 B. Community Association Name PROPERTY OWNERS ASSOC. OF ARUNDEL ON THE BAY
 C. Mailing Address P.O. Box 41605 ANNAPOLIS, MD 21403
 D. Contact Person ROXANNE VEAL
 Phone Number(s) 410-268-7220
 Email Address(s) JV.Sweet.veal@aol.com

BUDGET REQUESTED FOR FISCAL YEAR JULY 1, 2017 THROUGH JUNE 30, 2018

E. Purposes	Amount
<u>SEE ATTACHED SHEET</u>	
F. Budget Subtotal	<u>382,960</u>
G. Administrative Fee (See Instructions)	<u>2,000</u>
H. BUDGET TOTAL (Sum of Item F & Item G)	<u>384,960</u>

Revenues		
I. Estimated Funds Available FY18	\$ 5900	
J. Fund Balance as of 6/30/16	<u>161,310</u>	
K. Investment Income/ Other Revenue		
L. Estimated Funds Available Subtotal		<u>167,210</u>
M. Tax Revenues Needed for FY18		<u>217,750</u>
N. REVENUE TOTAL (Sum of Item L & Item M)		<u>384,960</u>

Tax Rate Calculation		
O. Tax Revenues Needed for FY18 (Item M)		<u>217,750</u>
P. # of Lots/Accounts Taxable Assessment	<u>174,200,000</u>	OR 1,742,000
Q. REQUESTED TAX RATE (=)		<u>.125</u>

CERTIFICATION OF ASSOCIATION REPRESENTATIVES

I hereby certify that the budget request above has been approved pursuant to the bylaws of this association; that the budget has been presented to the property owners for their comments; and that the funds requested are for the purposes authorized in the laws governing our special taxing district.

NAME <u>Roxanne Veal</u>	NAME <u>DAVID J. DELIA</u>
TITLE <u>Treasurer</u>	TITLE <u>President, POA-AOTB</u>
DATE <u>1-30-2017</u>	DATE <u>30 JAN 17</u>
SIGNATURE <u>Roxanne Veal</u>	SIGNATURE <u>[Signature]</u>

Supporting documentation of Officers/Representatives attached (please check)

PROPOSED SPECIAL COMMUNITY BENEFIT DISTRICT BUDGET FOR FY2018

	FY17	Proposed FY18
1. Non-shore Erosion Prevention and Protection	2400	2400
2. Construction, Maintenance and Repair of Non-County Owned Roads, Paths, Streets, Signs and Streetlights. <i>The Roads Sub-Committee maintains a prioritized list of road projects that is reevaluated on a yearly basis.</i>	60,000	60,000
3. Construction, Maintenance and Repair of Drainage Ditches and Culverts	9,000	12,000
4. Acquisition, Maintenance and Improvement of Real Property, or Any Interest Therein, Necessary to Accomplish Community-wide Projects <i>This category covers electric bills for community owned property, grass cutting and other property maintenance.</i>	80,000	100,000
5. Insect and Pest Control <i>As the County has responsibility for mosquito spraying minimal Community funds are allocated for this purpose.</i>	5,000	5,000
6. Snow Removal		
7. Special Police Protection <i>This category funds special private police patrols through the Community.</i>	20,000 28,000	30,000 30,000
8. Acquisition or Lease of Equipment Necessary to Accomplish the Foregoing Purposes	0	
9. Maintenance of Recreational Areas and the Acquisition and Maintenance of Recreation Equipment and Facilities <i>This category funds maintenance and improvements to the Community Beach, playground and other community recreational areas. No projects are proposed for those areas in FY17 in this budget</i>	15,000	20,000
10. Other Expenses Necessary for the Administration and Implementation of These Purposes <i>This category includes administrative expenses such as accountant and legal fees, file storage, newsletter, elections, web site maintenance etc.</i>	35,000	97,850
11. Funds Held for Future Use	74,441	25,710
 Total of Above Budget Items	 328,841	 382,960
Required County Administrative Fee	<u>2,000</u>	<u>2,000</u>
Total Budgeted Amount	330,841	384,960

SOURCES OF INCOME TO FUND SCBD BUDGET

Carry-over monies	161,310
County Held Funds	5,900
Estimated tax revenues	<u>217,750</u>
Total Income	384,960

The FY18 estimate of tax revenue is based on a tax rate of \$0.125 per \$100 assessed valuation unchanged from last year.

The current assessed value of Arundel on the Bay is 174,200,000

ADMINISTRATIVE EXPENSES

		FY 2017	Proposed FY 2018
Elections	7002	600.00	600.00
Insurance	7004	3700.00	5000.00
Legal Fees	7005	13000.00	13000.00
Coble etal Lawsuit	70051		60000.00
Newsletter	7006	3000.00	3000.00
Office Expenses	7007	1400.00	1400.00
File Storage	7008	1440.00	1440.00
Postage & PO Bx Rnt	7009	350.00	400.00
Accountant Fees	7010	8500.00	10000.00
Website Maint.	7011	3010.00	3010.00
Admin Expense -other			
Total Administrative Exp.		35,000.00	97,850.00

All this detail is for AOTB to determine. The county requires only our Total Admin. Amounts for their approval as it appears on the main page