

AOTB Special Bank Account

Bank Bal. 02/28/2019 231,569.00
Deposit 03/15/2019 68,000.00
Total 299,569.00

Funds Spent 03/31/2019 21,558.00

Funds Remaining 278,011.00 (Bank Balance 03/31/2019)

Expected Expense Jan. - Dec. 2019 Minimum cost for monthly Maint. Of Real Property, Security, Accountant, Ins. (the basics)

Funds Available This covers any remaining budget expenses until the end of December 2019-Road repairs, Snow Removal, etc.

Contributions Bank Account

Bank Bal. 02/28/2019 7841.00
Income 3/5/2019 20.00+1120.00= 1140.00 (Stream Energy, Boat and kayak)
Total balance 8981.00

Tot. Expense 03/31/19 5.00 bank fee

Bank Bal. 03/31/2019 8976.00

< 980 > Reserved for Corp Tax Returns (due Oct 2019)

7996.00 Available for Community Gathering Expense

Escrow Bank Balance 6800.00 security deposit for boat slips

Meeting on 04/10/2019

Rec 4/13/2019
SAIL/Gen meta

PROPERTY OWNERS ASSN. OF ARUNDEL-ON-THE BAY, INC.
Profit & Loss Budget vs. Actual

July 2018 through June 2019

	Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
Income				
4100 · TAX REVENUES	218,400.26	226,625.00	-8,224.74	96.4%
4110 · Other Income	235.50	0.00	235.50	100.0%
4200 · Carryover Funds	0.00	150,000.00	-150,000.00	0.0%
4300 · County Held Funds Carried Over	0.00	8,800.00	-8,800.00	0.0%
Total Income	218,635.76	385,425.00	-166,789.24	56.7%
Gross Profit	218,635.76	385,425.00	-166,789.24	56.7%
Expense				
6000 · COUNTY ADMINISTRATION FEE	0.00	2,000.00	-2,000.00	0.0%
6100 · Non-Shore Erosion	0.00	2,400.00	-2,400.00	0.0%
6200 · CONST. MAINT & REPAIR OF ROADS	5,200.00	60,000.00	-54,800.00	8.7%
6300 · REPAIR OF DRAINAGE DITCHES	0.00	10,000.00	-10,000.00	0.0%
6400 · MAINTENANCE OF REAL PROPERTY	59,560.33	80,000.00	-20,439.67	74.5%
6500 · PEST CONTROL	0.00	4,000.00	-4,000.00	0.0%
6600 · SNOW REMOVAL	7,000.00	25,000.00	-18,000.00	28.0%
66900 · Reconciliation Discrepancies	183.50			
6700 · SPECIAL POLICE PROTECTION	24,424.02	35,000.00	-10,575.98	69.8%
6900 · MAINT & ACQ OF REC AREAS/EQUIP	187.00	20,000.00	-19,813.00	0.9%
7000 · ADMINISTRATIVE EXPENSES				
7002 · ELECTIONS	0.00	700.00	-700.00	0.0%
7004 · INSURANCE	4,651.00	3,800.00	851.00	122.4%
7005 · LEGAL FEES	475.94	15,000.00	-14,524.06	3.2%
70051 · Coble-Atterbeary Defense	10,390.63	80,000.00	-69,609.37	13.0%
7006 · NEWSLETTER	1,850.95	2,500.00	-649.05	74.0%
7007 · OFFICE EXPENSES	677.26	1,500.00	-822.74	45.2%
7008 · FILE STORAGE	1,080.00	1,500.00	-420.00	72.0%
7009 · POSTAGE & PO BOX RENTAL	0.00	300.00	-300.00	0.0%
7010 · ACCOUNTANT FEES	7,459.25	8,500.00	-1,040.75	87.8%
7011 · WEBSITE MAINTENANCE	1,575.00	3,000.00	-1,425.00	52.5%
7000 · ADMINISTRATIVE EXPENSES - Other	180.00	0.00	180.00	100.0%
Total 7000 · ADMINISTRATIVE EXPENSES	28,340.03	116,800.00	-88,459.97	24.3%
8000 · FUNDS HELD FOR FUTURE USE	0.00	30,225.00	-30,225.00	0.0%
Total Expense	124,894.88	385,425.00	-260,530.12	32.4%
Net Income	93,740.88	0.00	93,740.88	100.0%